



## JA COMPANY PROGRAM TAX FORM PORTAGE COUNTY

**You MUST pay sales tax on ALL sales income received by MAY 3, 2024 to Jenn.Scheeser@ja.org**

Date: \_\_\_\_\_

Company Name: \_\_\_\_\_

High School: \_\_\_\_\_

School Address: \_\_\_\_\_

City: \_\_\_\_\_ County: Portage

Teacher's Name: \_\_\_\_\_

Volunteer's Name: \_\_\_\_\_

Semester:     Fall      Spring      Full Year

**Please complete two copies of this form. Return one copy to the Junior Achievement office and keep the duplicate copy in your Company PAID INVOICE file.**

### SALES TAX ON TOTAL SALES

- |   |      |       |
|---|------|-------|
| A) Total Gross Sales (including tax)                            | \$   | _____ |
| B) Exempt Sales (schools, church, non-profit)     (subtract - ) | \$   | _____ |
| C) Adjusted Gross Sales (A - B)                                 | = \$ | _____ |
| D) Net Sales = (C) / (1 + current state tax rate)               | \$   | _____ |
| E) Sales Tax (C - D)  | \$   | _____ |

- Example using Portage 7.0 % tax rate:
- |                             |        |   |
|-----------------------------|--------|---|
| A) Gross Receipts           | 650.00 |   |
| B) Exempt Receipts          | -50.00 | (not all JA Companies will have)        |
| C) Adjusted Receipts        | 600.00 |   |
| D) Net Receipts (600/1.07)  | 560.75 |   |
| E) Sales Tax (600 - 562.06) | 39.25  | (should equal your sales tax liability) |

**\*\* Attached a copy of your Profit & Loss Statement \*\***

AMOUNT FROM Line E     \_\_\_\_\_

CHECK NUMBER:            \_\_\_\_\_

**To be paid in full to Junior Achievement of North Central Ohio**

MAIL TO:                     Junior Achievement of North Central Ohio  
                                      4353 Executive Circle NW  
                                      Canton, OH 44718

QUESTIONS:             Please call our office at 330-433-0063 x109  
                                      Tracy Weatherbee – Tracy.Weatherbee@ja.org